

**JOINT LEADERS' STATEMENT ON
THE REGIONAL COMPREHENSIVE ECONOMIC PARTNERSHIP (RCEP)
4 November 2019, Bangkok, Thailand**

We, the Heads of State/Government of the Member States of the Association of Southeast Asian Nations (ASEAN) and Australia, China, India, Japan, Korea, and New Zealand, gathered on 4 November 2019 in Bangkok, Thailand, on the occasion of the 3rd RCEP Summit.

We recalled our Joint Declaration on the Launch of Negotiations for the RCEP issued in Phnom Penh, Cambodia, in 2012, as well as the Guiding Principles and Objectives for Negotiating the RCEP that we endorsed, in which we committed to achieve a modern, comprehensive, high-quality, and mutually beneficial economic partnership agreement.

Against the backdrop of a fast-changing global environment, the completion of the RCEP negotiations will demonstrate our collective commitment to an open trade and investment environment across the region. We are negotiating an Agreement intended to further expand and deepen regional value chains for the benefits of our businesses, including small and medium enterprises, as well as our workers, producers, and consumers. RCEP will significantly boost the region's future growth prospects and contribute positively to the global economy, while serving as a supporting pillar to a strong multilateral trading system and promoting development in economies across the region.

We welcomed the report presented by Ministers on the outcomes of the RCEP negotiations, which commenced in 2013.

We noted 15 RCEP Participating Countries have concluded text-based negotiations for all 20 chaptersⁱ and essentially all their market access issues; and tasked legal scrubbing by them to commence for signing in 2020.

India has significant outstanding issues, which remain unresolved. All RCEP Participating Countries will work together to resolve these outstanding issues in a mutually satisfactory way. India's final decision will depend on satisfactory resolution of these issues.

ⁱ Chapters on: 1) Initial Provisions and General Definitions; 2) Trade in Goods; 3) Rules of Origin, including Annex on Product Specific Rules; 4) Customs Procedures and Trade Facilitation; 5) Sanitary and Phytosanitary Measures; 6) Standards, Technical Regulations and Conformity Assessment Procedures; 7) Trade Remedies; 8) Trade in Services, including Annexes on Financial Services, Telecommunication Services, and Professional Services; 9) Movement of Natural Persons; 10) Investment; 11) Intellectual Property; 12) Electronic Commerce; 13) Competition; 14) Small and Medium Enterprises; 15) Economic and Technical Cooperation; 16) Government Procurement; 17) General Provisions and Exceptions; 18) Institutional Provisions; 19) Dispute Settlement; and 20) Final Provisions.